

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks: Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 2 months (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 2 months (Managing since March 3, 2025)



Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout Facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on April 30, 2025
(Rs. in Cr.): 296.09

Monthly AUM as on April 30, 2025
(Rs. in Cr.): 319.10

Total Expense Ratio¹ Regular Plan: 2.37%
as on April 30, 2025: Direct Plan: 0.62%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First In First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on April 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	6.40	ICICI Prudential Life Insurance Company Ltd.	1.81
Tube Investments of India Ltd.	1.87	Union Bank of India	1.81
Hero MotoCorp Ltd.	1.61	Punjab National Bank	1.72
Bajaj Auto Ltd.	1.51	Karur Vysya Bank Ltd.	1.64
CEAT Ltd.	1.41	Jio Financial Services Ltd.	1.63
Capital Goods	8.44	Manappuram Finance Ltd.	1.59
APL Apollo Tubes Ltd.	2.00	Healthcare	2.90
LMW Ltd.	1.97	Alkem Laboratories Ltd.	1.52
Voltamp Transformers Ltd.	1.49	Sun Pharmaceutical Industries Ltd.	1.38
Kirloskar Brothers Ltd.	1.34	Information Technology	8.67
AGI Greenpac Ltd.	1.17	• Tata Consultancy Services Ltd.	4.33
Siemens Energy India Ltd.	0.47	• Tech Mahindra Ltd.	2.45
Construction	1.00	Wipro Ltd.	1.89
NCC Ltd.	1.00	Metals & Mining	4.12
Construction Materials	6.01	Tata Steel Ltd.	1.19
• Grasim Industries Ltd.	2.57	Vedanta Ltd.	1.12
The Ramco Cements Ltd.	1.98	NMDC Ltd.	1.12
UltraTech Cement Ltd.	1.46	National Aluminium Company Ltd.	0.69
Consumer Durables	5.08	Oil Gas & Consumable Fuels	14.29
• Whirlpool of India Ltd.	2.45	• Reliance Industries Ltd.	4.79
Asian Paints Ltd.	1.52	• Oil India Ltd.	2.46
Crompton Greaves Consumer Electricals Ltd.	1.11	Bharat Petroleum Corporation Ltd.	2.09
Consumer Services	1.91	Coal India Ltd.	1.81
ITC Hotels Ltd.	1.22	GAIL (India) Ltd.	1.67
Trent Ltd.	0.69	Mahanagar Gas Ltd.	1.48
Fast Moving Consumer Goods	5.91	Power	5.41
EID Parry India Ltd.	2.15	• CESC Ltd.	2.49
Hindustan Unilever Ltd.	2.04	JSW Energy Ltd.	1.50
Britannia Industries Ltd.	1.72	Gujarat Industries Power Company Ltd.	1.41
Financial Services	19.09	Telecommunication	2.97
• Axis Bank Ltd.	2.79	• Indus Towers Ltd.	2.97
• State Bank of India	2.23	Equity and Equity Related Total	92.18
Canara Bank	1.99	Cash & Other Receivables	7.82
REC Ltd.	1.89	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	19.09
Oil Gas & Consumable Fuels	14.29
Information Technology	8.67
Capital Goods	8.44
Automobile And Auto Components	6.40
Construction Materials	6.01
Fast Moving Consumer Goods	5.91
Power	5.41
Consumer Durables	5.08
Metals & Mining	4.12
Telecommunication	2.97
Healthcare	2.90
Consumer Services	1.91
Construction	1.00

Data as on April 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.7843	10.8173
Growth	10.7843	10.8173

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer